

**Sample Purchase Transaction
Money Due at Contract Execution**

Cash Payment

Purchase/Bid Price	\$50,000.00
10% Down Payment	\$ 5,000.00
<u>10% Buyer's Premium</u>	\$ 5,000.00
1.5% Advertising Fee	\$ 750.00
Administrative Fee	\$ 100.00
Due Monies Due:	\$10,850.00

Money Due City Plus * **\$45,000.00** – The down payment is deducted from the bid price ONLY. Buyer's Premium, Advertising Fee and Administration Fees are add-ons and are not deducted from Balance Due City.

Purchase/Bid Price	\$1,000.00
10% Down Payment	\$1,000.00
<u>10% Buyer's Premium</u>	\$ 100.00
1.5% Advertising Fee	\$ 15.00
Administration Fee	\$ 100.00
<u>Money Due City Plus *:</u>	<u>\$1,215.00</u>

Credit Card Payment

Purchase/Bid Price	\$50,000.00
10% Down Payment	\$ 5,000.00
<u>10% Buyer's Premium</u>	\$ 5,000.00
1.5% Advertising Fee	\$ 750.00
Administrative Fee	\$ 100.00
Convenience Fee	\$ 434.00
Due Monies Due:	\$11,284.00

Money Due City Plus * **\$45,000.00** – The down payment is deducted from the bid price ONLY. Buyer's Premium, Advertising Fee and Administration Fees are add-ons and are not deducted from Balance Due City.

Purchase/Bid Price	\$1,000.00
10% Down Payment	\$1,000.00
<u>10% Buyer's Premium</u>	\$ 100.00
1.5% Advertising Fee	\$ 15.00
Administration Fee	\$ 100.00
Convenience Fee	\$ 48.60
<u>Money Due City Plus *:</u>	<u>\$1,263.60</u>

***Samples Do Not Include Applicable Closing/Transfer Costs Due and Payable to City Post Auction.**

NOTE: All Bids of \$1,000.00 or less require full payment at contract execution including full Bid Price, Buyer's Premium, Advertising Fee, Administrative Fee and Convenience Fee, if applicable. PLUS ***Applicable Additional Costs Due No Later than May 5, 2022 as specified in Auction Terms and Conditions.**

The closing costs/fees which the purchaser shall be required to pay, in addition to bid price, shall consist of:

- a) Filing fee for the Real Property Transfer Report (RP-5217) of \$125.00 if the property is classified as agricultural, a 1-3 family dwelling, an apartment, or condominium, and \$250.00 if the property is otherwise classified (vacant, commercial, entertainment, community service, industrial, public service, forest, etc);
- b) Filing fee for combined Gains Transfer Tax Affidavit \$5.00
- c) All other fees and surcharges required by the City of Amsterdam Clerk for recording of the deed, \$55.00
- d) Reverter Agreement Fee, \$10.00